NOTICE OF PUBLIC HEARING

The Lexington-Fayette Urban County Airport Board (the "Issuer") will hold a public hearing at 8:45 a.m., local time, on Wednesday, November 18, 2026 at the Blue Grass Airport, 4000 Terminal Drive, Boardroom, Lexington, Kentucky 40510, to discuss the possible issuance by the Issuer of General Airport Revenue and Revenue Refunding Bonds (Lexington-Fayette Urban County Government General Obligation) (to be issued on an AMT, non-AMT, and/or federally taxable basis), in one or more series, in a total principal amount not to exceed $205,000,000 (Two Hundred Five Million Dollars) (collectively, the "2027 Bonds") pursuant to Chapter 183 of the Kentucky Revised Statutes, as amended (the "Act").

The proceeds of the 2027 Bonds would be used: (A) to finance or reimburse the costs of the design, acquisition, construction, equipping and installation of exempt airport facilities for purposes of an exempt facility bond ("Qualified Airport Facilities") under Section 142(a)(1) of the Internal Revenue Code of 1986, as amended (the "Code") including, without limitation: (i) construction of a new hangar for use by an airline and related road improvements, customs border patrol relocation, acquisition of a fuel truck and snow removal equipment and expansion of passenger baggage handling system; (ii) general aviation improvements comprised of the acquisition, equipping, furnishing and installation of other capital expenditures to the existing airport facilities; and (iii) any other related Qualified Airport Facilities and related working capital expenditures (collectively, the "2027 Project") in a maximum amount of $175,000,000 (One Hundred Seventy-Five Million Dollars) at the Blue Grass Airport, 4000 Terminal Drive, Lexington, Kentucky 40510; (B) to refund all or a portion of the remaining outstanding principal amount of the Issuer's (i) $39,095,000 General Airport Revenue and Revenue Refunding Bonds, 2016 Series C (Lexington-Fayette Urban County Government General Obligation) (Federally Taxable), currently outstanding in the principal amount of $13,350,000 (the "Prior 2016C Bonds"), (ii) $5,345,000 General Airport Revenue Bonds, 2016 Series D (Lexington-Fayette Urban County Government General Obligation) (Non-AMT), currently outstanding in the principal amount of $3,430,000 (the "Prior 2016D Bonds"), and (iii) $32,000,000 General Airport Revenue and Revenue Refunding Bonds, 2019 Series A (Lexington-Fayette Urban County Government General Obligation) (Federally Taxable), currently outstanding in the principal amount of $12,655,000 (the "Prior 2019A Bonds" and collectively with the Prior 2016C Bonds and the Prior 2016D Bonds, the "Prior Bonds"), which Prior Bonds may be refunded in a maximum amount of $30,000,000 (Thirty Million Dollars); (C) to fund a debt service reserve fund for the 2027 Bonds; (D) to pay capitalized interest; and (E) to pay for certain issuance costs associated with the 2027 Bonds. Upon the issuance of the 2027 Bonds, the initial owner of the 2027 Project will be the Issuer.

A public hearing (pursuant to Section 147(f) of the Code) will be held as listed above by the Issuer in connection with the aforesaid matters. At such public hearing there will be an opportunity for persons to express their views concerning the foregoing. Anyone may appear in person at such public hearing or submit written comments to be considered at such public hearing. Written comments should be sent prior to the hearing date to: Don Sever, Vice President, Finance & Administration, Blue Grass Airport, 4000 Terminal Drive, Suite 206, Lexington, Kentucky 40510, telephone: (859) 425-3150. Information and documents regarding this proposed financing are on file in such office.

/s/ Eric J. Frankl
President & CEO
Lexington-Fayette Urban County Airport Board